

Important Notes 重要事項

- The Haitong MPF Retirement Fund (the "Retirement Fund") is a registered mandatory provident fund scheme and offers different Constituent Funds[§] which directly invest in or invest through Approved Pooled Investment Funds in, primarily but not limited to, equity, money market instruments and/or fixed income instruments, each with a different risk profile.
- Investors should consider their own risk tolerance level and financial circumstances before making any investment choices in the Retirement Fund. When investors select funds and are in doubt as to whether a certain fund is suitable for themselves (including whether it is consistent with their investment objectives), investors should seek independent financial and/or professional advice and choose the fund(s) most suitable for themselves taking into account their circumstances.
- The investor should not make investment decisions based on this Fund Monitor alone. The investor should always read the MPF Scheme Brochure as amended by the addenda of the Retirement Fund for further details (including risk factors, fees & charges and fund information).
- Investments are subject to risks, including but not limited to investment risks, concentration risks, credit risks (including issuer and counterparty risks), currency risks, interest rate risks and liquidity risks associated with the investment. The value of units may go down as well as up. Past performance is not indicative of future performance. There is no assurance on investment returns and your investment may suffer significant losses.
- 海通MPF退休金(「本退休金」)是一個註冊的強制性公積金計劃，並且提供不同的成分基金[§]以供認購。這些成分基金[§]直接或透過核准匯集投資基金，主要但不限於，投資於股票、貨幣市場工具及/或定息工具，每一成分基金[§]各具不同風險概況。
- 投資者作任何關於本退休金的投資決定前，應考慮其可承受風險程度及財務狀況。如投資者在選擇基金時對某隻基金是否適合其需要有任何疑問時(包括該基金的投資目標與投資者本身的投資目標是否一致)，投資者應尋求獨立的財務及/或專業意見及根據其自身狀況選擇最合適的基金。
- 投資者不應單就此基金便覽提供之資料而作出投資決定。投資者在作投資決定前應參閱本退休金的強積金計劃說明書(經補編修訂)之詳情(包括其風險因素、收費和費用及基金資料)。
- 投資涉及風險，包括但不限於投資風險、集中風險、信貸風險(包括發行商和交易對手風險)、貨幣風險、利率風險及流通性風險。基金單位價值可升亦可跌。往績並不代表將來表現。投資回報並無擔保，而閣下的投資或會承受重大損失。

Developed equity markets, as measured by the MSCI World Index, recorded their steepest monthly decline since 2023, falling 6.55% in USD terms in March. U.S. equities modestly outperformed other major regions, with the S&P 500 Index down 5.1% and the Nasdaq Composite Index declining 4.8%. European markets underperformed, as the STOXX Europe 600 Index fell 8.0% in EUR, while the FTSE 100 Index declined 6.7% in GBP. Global fixed income markets also posted losses, with the Bloomberg Global Aggregate Index (USD) falling 3.1%.

In March 2026, global financial markets were shaped by a sharp rise in geopolitical tensions, shifting trade policies, and changing macroeconomic expectations. The escalation of conflict in the Middle East drove a significant spike in energy prices, with oil surging and reigniting inflation concerns across major economies. This energy shock disrupted the global disinflation narrative, leading central banks to largely pause rate-cutting cycles and adopt a more cautious policy stance amid elevated uncertainty. Meanwhile, renewed trade frictions—particularly between the US and its key trading partners—put additional strain on global manufacturing and supply chains, weighing on business confidence. Equity markets became more volatile and experienced broad pullbacks, while safe-haven assets such as the US dollar saw increased demand. Overall, March was marked by rising stagflation risks, as markets navigated resilient pockets of growth against intensifying geopolitical shocks and heightened policy uncertainty.

In March, all Asia-Pacific stock markets declined, with South Korea's KOSPI Index leading the slump at -19.08%. The MSCI Asia Pacific Index (in USD terms) plunged 13.35% over the month, driven by a confluence of multiple negative factors. Geopolitical risks stood as the core catalyst: the escalating conflict in the Middle East led to the blockade of the Strait of Hormuz, pushing international oil prices above \$113 per barrel and stoking global concerns over energy supply disruptions. The surge in oil prices raised production costs for businesses, hitting Asia-Pacific economies with high energy dependence particularly hard, and amplified fears of global stagflation. This compressed room for interest rate cuts by central banks, while rising risk-free rates weighed on equity valuations.

In local currency terms, South Korea's KOSPI Index led losses (-19.08%), followed by India's SENSEX Index (-11.49%), Japan's TOPIX Index (-11.19%), Taiwan's TWSE Index (-10.42%), Australia's S&P/ASX 100 Index (-7.49%), Hong Kong's Hang Seng Index (-6.92%), China's CSI 300 Index (-5.53%), Thailand's SET Index (-5.24%), and Singapore's Straits Times Index (-2.19%).

China's official manufacturing PMI rebounded to 50.4 in March, up 1.4 percentage points sharply from the previous month, returning to expansionary territory after two consecutive months of contraction. On the A-share market, March saw structural divergence, with the power sector (boosted by policy catalysts for the "Computing-Power Coordination Project") emerging as the brightest performer of the

§ "Constituent Funds" is defined in the MPF Scheme Brochure as "a separate pool of assets of the Retirement Fund, which is invested and administrated separately from other assets of the Retirement Fund". In particular, the Constituent Funds under the Retirement Fund include Haitong MPF Conservative Fund, Haitong Korea Fund, Haitong Asia Pacific Fund, Haitong Hong Kong SAR Fund, Haitong Global Diversification Fund, Haitong Age 65 Plus Fund and Haitong Core Accumulation Fund.

§ 在強積金計劃說明書裏，「成分基金」被定義為「指與本退休金的其他資產分開投資及管理的本退休金的獨立集合資產」。具體而言，本退休金的成分基金包括海通強積金保守基金、海通韓國基金、海通亞太基金、海通香港特區基金、海通環球分散基金、海通65歲後基金及海通核心累積基金。

Fund Manager and Issuer: Haitong International Investment Managers Limited

基金經理及發行人：海通國際投資經理有限公司

month. For Hong Kong stocks, technology shares faced significant pressure amid deteriorating risk appetite. Investors took profits from previously strong cyclical and growth sectors and rotated into energy security themes (oil & gas, coal, power) and defensive sectors. The onshore USD/CNY exchange rate traded within a range of 6.80 to 6.90 in March, depreciating marginally by around 0.8% for the full month (vs. 6.86 at end- February).

Tokyo's core CPI rose 1.7% year-on-year in March, below both the consensus forecast of 1.8% and the previous reading of 1.8%, marking the second consecutive month below the Bank of Japan's 2% inflation target, indicating a cooling in inflationary pressures. However, analysts attributed this softness to temporary factors, citing the weak yen and ongoing food price hikes. The data still leaves the BoJ under pressure to raise interest rates in April. Japan's headline CPI fell to 1.4% in March. Japanese equities saw sharp sectoral divergence in March: energy stocks were relatively resilient, while real estate stocks led the declines, reflecting market concerns over uneven economic restructuring. The USD/JPY exchange rate traded in a volatile pattern—stable initially, then weaker, before rebounding—weakening from 157.35 at the start of the month to 158.73 at the end, representing a cumulative depreciation of 0.9% (previous: 156.09).

South Korea's KOSPI Index plummeted 19.08% in March, its worst monthly drop since October 2008, and has corrected roughly 20% from its record high hit in late February. Sector performance was extremely bifurcated: a small number of sectors bucked the trend with strong gains, including leisure goods (+53.5%), paper packaging (+34.7%), and communications equipment (+32.8%). By contrast, traditional manufacturing sectors led the sell-off, such as chemical fibers (-30.2%), auto manufacturing (-27.0%), and power utilities (-20.2%). Heavyweight tech stocks Samsung Electronics and SK Hynix both fell by more than 5%, acting as the biggest drags on the index. Affected by geopolitical shocks, shipping disruptions through the Strait of Hormuz sent international oil prices soaring from around \$60 to above \$114 per barrel. As the world's fifth-largest crude importer, South Korea faced surging energy costs and rising imported inflation risks. Foreign investors sold a net total of over 32 trillion Korean won in March, an all-time high, with eight straight trading sessions of net outflows, reflecting heightened risk aversion. The USD/KRW exchange rate weakened sharply from 1,454.08 at the start of March to 1,505.56 at month-end, depreciating 3.5%—its steepest monthly drop since September 2022 (previous: 1439.80).

以 MSCI 世界指數 衡量，發達市場股票在3月錄得自2023年以來最大單月跌幅，按美元計下跌 6.55%。其中，美國股市相對其他主要地區表現略好，標普500指數下跌 5.1%，納斯達克綜合指數下跌 4.8%。歐洲市場表現落後，STOXX Europe 600 指數按歐元計下跌 8.0%，富時100指數按英鎊計下跌 6.7%。全球固定收益市場同樣出現回撤，彭博全球綜合債券指數（美元）下跌 3.1%。

2026年3月，全球金融市場受到地緣政治緊張局勢急劇升溫、貿易政策轉向以及宏觀經濟預期變化的共同影響。中東衝突升級推動能源價格大幅上漲，油價飆升，再度引發主要經濟體對通脹回升的擔憂。此次能源衝擊打破了全球**通脹放緩（反通脹）**的敘事，使得各國央行在高度不確定性的背景下，普遍暫停降息進程，並採取更加審慎的政策立場。

與此同時，貿易摩擦再起——尤其是美國與其主要交易夥伴之間的緊張關係——進一步加大全球製造業與供應鏈的壓力，削弱企業信心。股票市場波動性顯著上升並出現普遍回檔，而美元等避險資產的需求明顯增強。總體而言，3月份市場呈現出滯脹風險上升的特徵：在部分經濟增長仍具韌性的同時，地緣政治衝擊加劇，政策不確定性顯著上行。

3月亞太股市全部下跌，其中韓國KOSPI指數領跌（-19.08%）。3月，MSCI亞太指數（以美元計）大幅下跌13.35%，主要受到多重負面因素疊加影響。地緣政治風險是核心驅動因素，中東衝突持續升級導致霍爾木茲海峽被封鎖，國際油價飆升至每桶113美元上方，引發全球能源供應擔憂。油價飆升推高了企業生產成本，特別是對能源依賴度較高的亞太經濟體造成顯著衝擊，市場對全球經濟滯脹風險的擔憂加劇。各國央行降息空間被壓縮，無風險利率上行對股市估值形成壓制。

以當地貨幣計算，韓國KOSPI指數領跌（-19.08%），其次是印度SENSEX（-11.49%）指數、日本東證指數（-11.19%）、臺灣TWSE指數（-10.42%）、澳洲標普100指數（-7.49%）、香港恒生指數（-6.92%）、中國滬深300指數（-5.53%）、泰國SET指數（-5.24%）、新加坡海峽時報指數（-2.19）。

日本東京3月核心CPI同比上漲1.7%，低於預期的1.8%和前值1.8%，且已連續兩個月低於日本央行2%的目標，反映通脹呈現降溫態勢。但受日元疲軟和食品加價影響，分析認為這只是暫時現象。資料反映日本央行4月加息壓力仍存，3月整體CPI則降至1.4%。日本股市3月板塊分化，能源板塊相對抗跌，房地產板塊跌幅最大，顯示市場對經濟結構分化的擔憂。3月日元兌美元匯率（JPY/USD）呈現先穩後貶再反彈的震盪走勢，全月從157.35貶值至158.73，累計貶值0.9%（前值：156.09）。

3月中韓製造業PMI回升至50.4，較上月大幅回升1.4個百分點，在連續兩個月處於收縮區間後重返擴張區間。A股方面，3月市場呈現結構性分化，電力板塊（受“算電協同工程”政策催化）成為全月最大亮點。港股方面，科技承壓明顯，市場風險偏好下降，資金從前期漲幅較大的週期、成長主線獲利了結，轉向能源安全（油氣、煤炭、電力）及防禦性板塊。3月在岸美元兌人民幣匯率（CNY/USD）在6.80至6.90區間內震盪，全月小幅貶值約0.8%（2月末：6.86）。

3月韓國KOSPI指數全月累計暴跌19.08%，創下自2008年10月以來最大單月跌幅，較2月底觸及的紀錄高位已回落約20%。板塊表現嚴重分化：休閒用品（+53.5%）、紙包裝（+34.7%）、通信設備（+32.8%）等少數板塊逆勢大漲，而化纖（-30.2%）、汽車製造（-27.0%）、電力（-20.2%）等傳統製造業板塊領跌，科技權重股三星電子和SK海力士跌幅均超5%，對指數拖累最大。受地緣政治衝擊影響，中東霍爾木茲海峽航運受阻導致國際油價從60美元飆升至114美元以上，韓國作為全球第五大原油進口國，能源成本激增引發輸入性通脹擔憂。3月外資累計淨賣出超32萬億韓元，創歷史新高，連續8个交易日淨賣出，反映避險情緒升溫。3月韓元兌美元匯率從月初的1454.08大幅貶值至月末的1505.56，全月累計貶值3.5%，創下自2022年9月以來最大單月跌幅（前值：1,439.80）。

Haitong Hong Kong SAR Fund 海通香港特區基金*

Issue Price as of 31/03/2026 (Class A) \$75.13
於 31/03/2026 單位價格 (A 類別) \$75.13

*With effect from 21 February 2011, Taifook Hong Kong SAR Fund has been changed to Haitong Hong Kong SAR Fund
從2011年2月21日起，大福香港特區基金名稱更改為海通香港特區基金

FUND DESCRIPTOR 基金類型描述

Equity Fund - Hong Kong
股票基金 - 香港

FUND PERFORMANCE 基金表現

CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)*	A	8.77%	5.36%	-2.64%	6.36%	8.34%
	T	8.87%	5.45%	-2.56%	6.44%	8.81%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	34.40%	-9.05%	-15.72%	-16.33%	14.98%	30.82%	-6.01%
T	34.52%	-8.98%	-15.65%	-16.27%	15.09%	30.92%	-5.98%

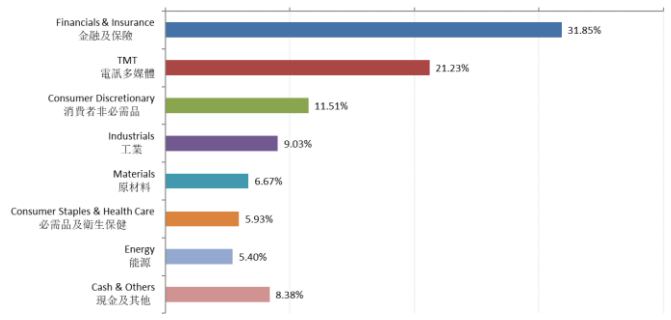
Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 31/03/2026, in Hong Kong Dollars with dividends re-invested. Index return refers to the Hang Seng (Total Return) Index, is sourced from Lipper, in Hong Kong Dollars.
基金回報以理柏於31/03/2026，港元，淨資產價值為基準，收益再投資；指數回報參考理柏·恒生(總回報)指數，以港元結算。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
HSBC Holdings PLC	7.76
Tencent Holdings Ltd	7.55
China Construction Bank Corp	4.12
China Shenhua Energy Co Ltd	3.34
Dongfang Electric Corp Ltd	3.15
Geely Automobile Holdings Ltd	2.43
PetroChina Co Ltd	2.06
Agricultural Bank of China Ltd	2.03
AIA Group Ltd	1.51
Sino Biopharmaceutical Ltd	1.31

Haitong Asia Pacific Fund 海通亞太基金*

Issue Price as of 31/03/2026 (Class A) \$27.00
於 31/03/2026 單位價格 (A 類別) \$27.00

*With effect from 23 March 2021, Haitong Asia Pacific (excluding HK) Fund has been changed to Haitong Asia Pacific Fund
從2021年3月23日起，海通亞太(香港以外)基金名稱更改為海通亞太基金

FUND DESCRIPTOR 基金類型描述

Equity Fund - Asia Pacific
股票基金 - 亞太

FUND PERFORMANCE 基金表現

CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)*	A	42.71%	17.09%	5.56%	4.44%	4.03%
	T	42.74%	17.13%	5.61%	4.49%	4.61%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025 YTD 年初至今	2026 YTD 年初至今
A	16.45%	0.86%	-22.73%	2.77%	13.26%	29.66%	10.29%
T	16.49%	0.92%	-22.70%	2.79%	13.37%	29.66%	10.34%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 31/03/2026, in Hong Kong Dollars with dividends re-invested.
基金回報以理柏於31/03/2026，港元，淨資產價值為基準；收益再投資。

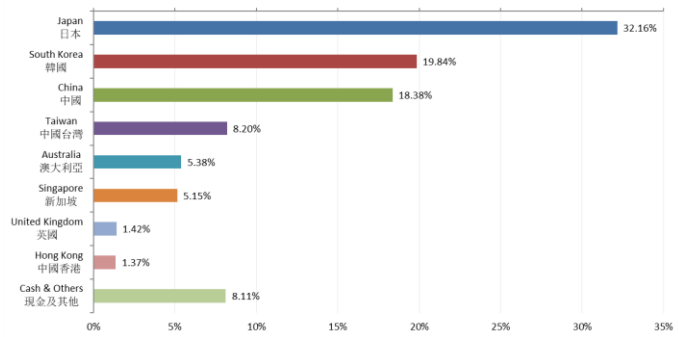
With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY COUNTRY/ REGION) 資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Taiwan Semiconductor Manufactu (Taiwan 中國台灣)	8.20
Kioxia Holdings Corp (Japan 日本)	2.64
Shanghai Biren Technology Co L (China 中國)	2.60
Nitto Boseki Co Ltd (Japan 日本)	2.32
Kajima Corp (Japan 日本)	2.10
CIG Shanghai Co Ltd (China 中國)	1.59
HSBC Holdings PLC (United Kingdom 英國)	1.42
Fujibo Holdings Inc (Japan 日本)	1.42
Sino Biopharmaceutical Ltd (Hong Kong 中國香港)	1.37
Ping An Insurance Group Co of (China 中國)	1.36

*With effect from 21 February 2011, Taifook Global Diversification Fund has been changed to Haitong Global Diversification Fund
從2011年2月21日起，大福環球分散基金名稱更改為海通環球分散基金

FUND DESCRIPTOR 基金類型描述

Equity Fund – Global
股票基金 – 環球

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					Since Inception 自成立起
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年		
Fund Return*	A	29.33%	20.40%	10.63%	12.10%	5.45%	
基金回報(%)*	T	29.50%	20.52%	10.74%	12.22%	6.01%	

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	25.89%	20.65%	-27.37%	21.71%	23.51%	25.16%	-1.02%
T	26.01%	20.79%	-27.26%	21.77%	23.64%	25.29%	-0.98%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 31/03/2026, in Hong Kong Dollars with dividends re-invested.
基金回報以理柏於 31/03/2026，港元，淨資產價值價格為基準；收益再投資。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

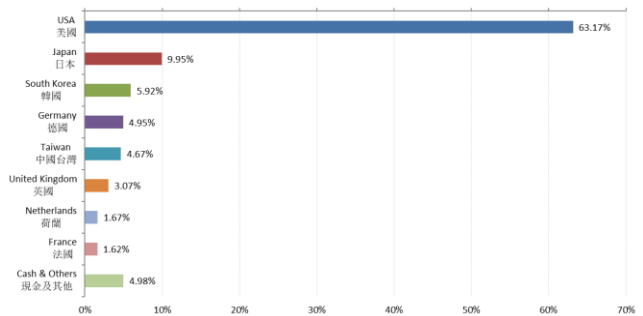
Past performance is not indicative of future performance. 往績並不代表將來表現。

^ Country/Region is defined as where the domicile of the company is registered
^ 國家和地區按公司註冊地劃分

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY COUNTRY/REGION)

資產分佈 (國家/地區)^**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Curtiss-Wright Corp (USA 美國)	3.40
Coherent Corp (USA 美國)	1.81
GE Vernova Inc (USA 美國)	1.77
Bank of New York Mellon Corp/T (USA 美國)	1.71
Corning Inc (USA 美國)	1.48
Bloom Energy Corp (USA 美國)	1.47
EQT Corp (USA 美國)	1.44
Howmet Aerospace Inc (USA 美國)	1.42
Arista Networks Inc (USA 美國)	1.41
Bank of America Corp (USA 美國)	1.39

*With effect from 21 February 2011, Taifook Korea Fund has been changed to Haitong Korea Fund
從2011年2月21日起，大福韓國基金名稱更改為海通韓國基金

FUND DESCRIPTOR 基金類型描述

Equity Fund – Korea
股票基金 – 韓國

FUND PERFORMANCE 基金表現

	CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					Since Inception 自成立起
		1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年		
Fund Return*	A	115.41%	31.15%	11.62%	6.28%	7.15%	
基金回報(%)*	T	115.38%	31.14%	11.62%	6.28%	7.56%	

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						
	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	30.42%	-1.65%	-24.30%	16.69%	-8.23%	84.85%	22.66%
T	30.40%	-1.65%	-24.29%	16.68%	-8.21%	84.79%	22.68%

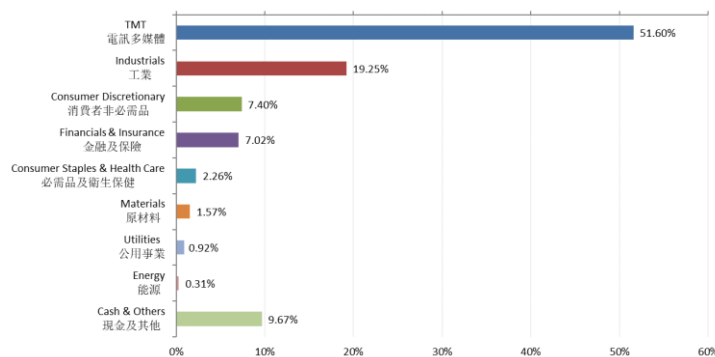
Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 31/03/2026, in Hong Kong Dollars with dividends re-invested. Index return refers to the KOSPI 200 Index and it is sourced from Lipper, in Hong Kong Dollars. This is a capital return index that does not include reinvestment of dividends / income.
基金回報以理柏於 31/03/2026，港元，淨資產價值價格為基準；收益再投資。指數回報參考理柏，KOSPI 200指數，以港元結算。此為資本回報指數，並不包括再投資的派息/收益。

With effect from 19 September 2012, offer spread is not levied on the issue of units.
由2012年9月19日起，基金單位之發行並無收取賣出差價。

Past performance is not indicative of future performance. 往績並不代表將來表現。

** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合倉位呈現

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)**



TOP TEN HOLDINGS 十大持股~

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Samsung Electronics Co Ltd	7.85
SK hynix Inc	7.58
Samsung Electro-Mechanics Co L	6.89
LG Innotek Co Ltd	2.67
IsuPetasys Co Ltd	2.29
Hyundai Motor Co	1.97
Doosan Co Ltd	1.87
Samsung SDI Co Ltd	1.06
Yuhan Corp	0.62
POSCO Holdings Inc	0.43

FUND DESCRIPTOR 基金類型描述

Mixed Asset Fund - Global - Maximum Equity 25%
組合資產- 環球 - 最高股票比重25%

FUND PERFORMANCE 基金表現

ANNUALIZED RATE OF RETURN 年度化回報率						
CLASS 類別	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)*	A	9.24%	6.76%	2.31%	不適用▲	3.27%
	T	9.24%	6.76%	2.31%	N/A▲	3.27%

CALENDAR YEAR RETURN 每公曆年度回報							
CLASS 類別	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	11.29%	1.88%	-15.42%	9.02%	6.27%	9.51%	0.00%
T	11.29%	1.88%	-15.42%	9.02%	6.27%	9.51%	0.00%

Fund return is on an NAV-to-NAV (net asset value) basis as of 31/03/2026, in Hong Kong Dollars with dividends reinvested; From 1-Apr-2019 onwards, the Reference Portfolio for each of the constituent funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index") (formerly known as Citi MPF World Government Bond Index (the "Citi Index")) for the period from 1-Apr-2017 to 31-Mar-2019).

Reference Portfolio for the Age 65 Plus Fund: 20% FTSE MPF All-World Index (HKD unhedged total return) + 77% FTSE MPF World Government Bond Index (HKD hedged total return) + 3% cash or money market instruments providing a return at MPF Prescribed Savings Rate (HKD unhedged total return), inclusive of re-investment of dividends / coupons / other incomes. The reference portfolio is reported net-of fees on a calendar day basis, assuming a payment of services (e.g. management fees) of 0.75% p.a. of NAV and out-of-pocket expenses of 0.20% p.a. of NAV.

基金回報以 31/03/2026 之港幣淨資產價值為基準，收益再投資；由 2019 年 4 月 1 日起，在預設投資策略下各成分基金之參考投資組合為 FTSE Russell 使用當時強積金環球指數 ("FTSE Index") 及當時強積金世界國債指數 ("FTSE FI Index") (由 2017 年 4 月 1 日至 2019 年 3 月 31 日期間，前稱花旗強積金世界國債指數 ("花旗指數")) 計算。

65 歲後基金的參考投資組合：20% 當時強積金環球指數 (港元非對沖總回報) + 77% 當時強積金世界國債指數 (港元對沖總回報) + 3% 提供強積金訂明儲蓄利率回報的現金或貨幣市場工具 (港元非對沖總回報)，包括股息 / 利息 / 其他收入的重新投資。參考投資組合的計算是扣除費用後以曆日來計算，其中假設淨資產價值 0.75% 年度的服務費 (例如管理費) 和淨資產價值 0.20% 年度的經常性費用開支。

Past performance is not indicative of future performance. 往績並不代表將來表現。

Source: Haitong International Investment Managers Limited. 資料來源：海通國際投資經理有限公司。

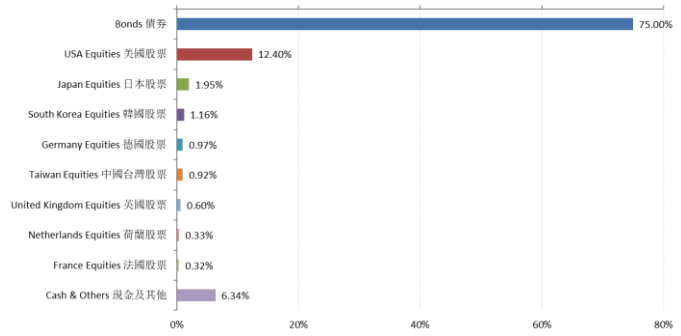
** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合單位呈現

▲ Country/Region is defined as where the domicile of the company is registered
▲ 國家和地區按公司註冊地劃分

▲ Fixed deposit rates 定期存款息率
▲ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY COUNTRY/ REGION)

資產分佈 (國家/地區)▲**



TOP TEN HOLDINGS 十大持股

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
Curtiss-Wright Corp	0.67
Coherent Corp	0.36
GE Vernova Inc	0.35
Bank of New York Mellon Corp/T	0.34
Corning Inc	0.29
Bloom Energy Corp	0.29
EQT Corp	0.28
Howmet Aerospace Inc	0.28
Bank of America Corp	0.27
JPMorgan Chase & Co	0.20

FUND DESCRIPTOR 基金類型描述

Mixed Asset Fund - Global - Maximum Equity 65%
組合資產 - 環球 - 最高股票比重65%

FUND PERFORMANCE 基金表現

ANNUALIZED RATE OF RETURN 年度化回報率						
CLASS 類別	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Inception 自成立起	
Fund Return* 基金回報(%)*	A	20.16%	14.37%	7.14%	不適用▲	7.92%
	T	20.13%	14.38%	7.14%	N/A▲	8.00%

CALENDAR YEAR RETURN 每公曆年度回報							
CLASS 類別	2020	2021	2022	2023	2024	2025	2026 YTD 年初至今
A	19.13%	11.59%	-21.34%	15.83%	15.52%	18.67%	-0.55%
T	19.08%	11.58%	-21.32%	15.80%	15.55%	18.65%	-0.55%

Fund return is on an NAV-to-NAV (net asset value) basis as of 31/03/2026, in Hong Kong Dollars with dividends reinvested; From 1-Apr-2019 onwards, the Reference Portfolio for each of the constituent funds under the Default Investment Strategy ("Reference Portfolio") is calculated by FTSE Russell using the data contained in the FTSE MPF All-World Index (the "FTSE Index") and the FTSE MPF World Government Bond Index (the "FTSE FI Index") (formerly known as Citi MPF World Government Bond Index (the "Citi Index")) for the period from 1-Apr-2017 to 31-Mar-2019).

Reference Portfolio for Core Accumulation Fund: 60% FTSE MPF All-World Index (HKD unhedged total return) + 37% FTSE MPF World Government Bond Index (HKD hedged total return) + 3% cash or money market instruments providing a return at MPF Prescribed Savings Rate (HKD unhedged total return), inclusive of re-investment of dividends / coupons / other incomes. The reference portfolio is reported net-of fees on a calendar day basis, assuming a payment of services (e.g. management fees) of 0.75% p.a. of NAV and out-of-pocket expenses of 0.20% p.a. of NAV.

基金回報以 31/03/2026 之港幣淨資產價值為基準，收益再投資；由 2019 年 4 月 1 日起，在預設投資策略下各成分基金之參考投資組合為 FTSE Russell 使用當時強積金環球指數 ("FTSE Index") 及當時強積金世界國債指數 ("FTSE FI Index") (由 2017 年 4 月 1 日至 2019 年 3 月 31 日期間，前稱花旗強積金世界國債指數 ("花旗指數")) 計算。

核心累積基金的參考投資組合：60% 當時強積金環球指數 (港元非對沖總回報) + 37% 當時強積金世界國債指數 (港元對沖總回報) + 3% 提供強積金訂明儲蓄利率回報的現金或貨幣市場工具 (港元非對沖總回報)，包括股息 / 利息 / 其他收入的重新投資。參考投資組合的計算是扣除費用後以曆日來計算，其中假設淨資產價值 0.75% 年度的服務費 (例如管理費) 和淨資產價值 0.20% 年度的經常性費用開支。

Past performance is not indicative of future performance. 往績並不代表將來表現。

Source: Haitong International Investment Managers Limited. 資料來源：海通國際投資經理有限公司。

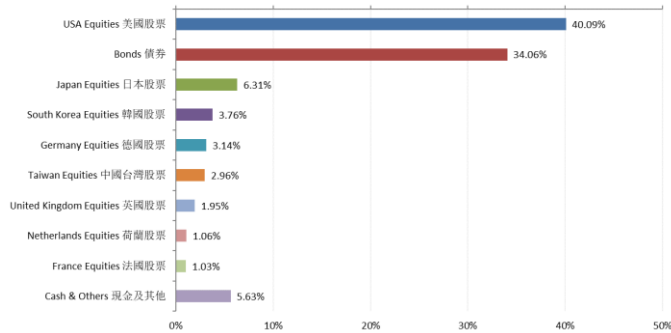
** Based on consolidated position of Constituent Fund and Approved Pooled Investment Fund
** 根據成分基金及核准匯集投資基金綜合單位呈現

▲ Country/Region is defined as where the domicile of the company is registered
▲ 國家和地區按公司註冊地劃分

▲ Fixed deposit rates 定期存款息率
▲ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY COUNTRY/ REGION)

資產分佈 (國家/地區)▲**



TOP TEN HOLDINGS 十大持股

Securities 證券	% of Net Asset Value 佔淨資產值之百分比
NVIDIA Corp	3.03
Taiwan Semiconductor Manufact	2.96
Seagate Technology Holdings PL	2.46
Curtiss-Wright Corp	2.16
Microsoft Corp	1.93
Siemens Energy AG	1.73
Kioxia Holdings Corp	1.63
Samsung Electronics Co Ltd	1.56
Alphabet Inc	1.50
Applied Materials Inc	1.47

*With effect from 21 February 2011, Taifook MPF Conservative Fund has been changed to Haitong MPF Conservative Fund
從2011年2月21日起，大福強積金保守基金名稱更改為海通強積金保守基金

FUND DESCRIPTOR 基金類型描述

Money Market Fund – Hong Kong
貨幣市場基金 – 香港

FUND PERFORMANCE 基金表現

CLASS 類別	ANNUALIZED RATE OF RETURN 年度化回報率					Since Inception 自成立起
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年		
Fund Return* 基金回報(%)*	A	2.03%	2.96%	2.04%	1.30%	0.89%
	T	2.12%	3.04%	2.08%	1.35%	0.97%

CLASS 類別	CALENDAR YEAR RETURN 每公曆年度回報						2026 YTD 年初至今
	2020	2021	2022	2023	2024	2025	
A	0.62%	0.09%	0.27%	3.53%	3.58%	2.28%	0.49%
T	0.79%	0.00%	0.43%	3.55%	3.60%	2.35%	0.50%

Fund return is sourced from Lipper on NAV-to-NAV (net asset value) basis as of 31/03/2026, in HK Dollars with dividends re-invested. 基金回報以理柏於31/03/2026，港元，淨資產價值價格為基準，收益再投資。

Past performance is not indicative of future performance. 往績並不代表將來表現。

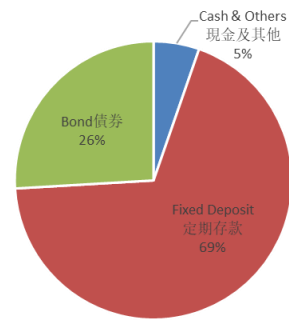
Fees and charges of an MPF Conservative Fund can be deducted from either (i) the asset of the fund or (ii) Members' accounts by way of unit deduction. Haitong MPF Conservative Fund uses method (i) and, therefore, any unit prices / net asset value / fund performance quoted for the fund have incorporated the impact of fees and charges.

強積金保守基金的收費可(i)透過扣除資產收取；或(ii)透過扣除成員帳戶中的單位收取。而海通強積金保守基金採用收費方式(i)，故該基金任何列出之單位價格 / 淨資產價值 / 基金表現已反映收費之影響。

△ Fixed deposit rates 定期存款息率

※ Maturity date of the fixed deposits 定期存款到期日

ASSET ALLOCATION (BY SECTORS) 資產分佈 (行業)



TOP TEN HOLDINGS 十大資產

Authorized Financial Institution 認可財務機構	% of Net Asset Value 佔淨資產值之百分比
China Zheshang Bank 創興銀行 2.6800%△ 04/30/26※	2.16
Chong Hing Bank Ltd 創興銀行 2.2700%△ 06-02-2026※	1.94
Sumitomo Mitsui Tr Bk Lt 2.2500%△ 06-03-2026※	1.93
Chong Hing Bank Ltd 創興銀行 2.5500%△ 05-04-2026※	1.91
China Minsheng Bank 中國民生銀行 2.5000%△ 05/26/26※	1.91
Agricultural Bank Of China Ltd 農業銀行 2.3500%△ 06-05-2026※	1.85
QNBK 4.21 03/17/27	1.83
TOYOTA 4.77 05/28/26	1.82
C 4.2 04/06/26	1.82
JPM 4 3/4 04/24/26	1.82

Note: Calendar Year Total Performance is a single-period return which refers to the fund performance during the period from 1 January to 31 December in any given year. Fund return is sourced from Lipper on an offer to offer basis – as of 31/03/2026 in HKD with dividends re-invested. 註：公曆年度總表現是單一期間回報，所列載的基金表現是指任何一年由1月1日至12月31日的回報。基金回報以理柏於31/03/2026以港元認購價格計算，收益再投資。資料來源：海通國際投資經理有限公司。

*Performance is calculated from the inception date of each class of funds. 表現由各基金類別成立日開始計算。

Note: Fund return is on an offer to offer basis – as of 31/03/2026 in HKD with dividends re-invested. Source: Haitong International Investment Managers Limited.

註：基金回報以31/03/2026以港元認購價格計算，收益再投資。資料來源：海通國際投資經理有限公司。

For additional details on our approach to managing Climate-related Risks, please refer to the following documents available on our website 如需進一步了解我們對氣候風險的管理方法，請參考我們的網站上以下文件：

- Baseline requirements 基準披露： http://www.haitongetf.com.hk/hti_content/images/funds/Haitong_China_A-Share_Investment_Fund/Announcement/142/en-US/Haitong%20Low%20Carbon%20Pioneer%20Equity%20Fund%20-%20Our%20approach%20to%20climate%20risk%20management%20-%2020220819.pdf
- Enhanced standards 強化披露： http://www.haitongetf.com.hk/hti_content/images/funds/Haitong_China_A-Share_Investment_Fund/Announcement/145/en-US/Haitong%20Low%20Carbon%20Pioneer%20Equity%20Fund%20-%20Our%20approach%20to%20Climate%20Risk%20Management%20-%20Enhanced%20Disclosure%20-%2020221118.pdf

Warnings 注意：

- Investments are subject to risks and the value of units may go down as well as up, which may cause the loss of accrued benefits. Past performance is not indicative of future performance. 投資涉及風險，單位價值可升亦可跌，可為累積權益帶來損失。往績並不代表將來表現。
- These Constituent Funds may not be suitable for all investors. 此等成分基金或許並非都適合所有投資者。
- Haitong Korea Fund, Haitong Asia Pacific Fund and Haitong Global Diversification Fund which invest in emerging markets will be subject to higher volatility, liquidity, political, legal and currency risks. 投資於新興市場的海通韓國基金、海通亞太基金及海通環球分散基金當中涉及特別風險包括較高的波動性、流動性限制、政治、法律及貨幣風險等因素。
- Haitong Korea Fund and Haitong Hong Kong SAR Fund which invest in a single market will be subject to higher concentration risk than funds following a more diversified investment policy. 投資於單一市場的海通韓國基金及海通香港特區基金當中涉及的集中風險高於採取較分散投資策略的基金。

Disclaimer 免責聲明：

- This Fund Monitor is neither an offer nor solicitation to purchase/redeem units of any of the funds mentioned herein or constitutes a guide to the future performance of the same. 本基金便覽並不視為認購 / 贖回基金單位的邀請或建議，或作為基金將來表現的指標。
- Certain information contained in this Fund Monitor is provided by third parties. Haitong International Investment Managers Limited uses its best endeavors to ensure the information and sources used are reliable and that the views and opinions provided herein are given in good faith. Please seek appropriate professional advice if you are in doubt of any information contained herein. 本基金便覽內容某些資料是由第三者所提供，海通國際投資經理有限公司會真誠地盡力確保該資料及所提供意見的可靠性。若閣下對基金便覽有任何疑問，請尋求適當的專業意見。